

Date: October 22, 2010 Contact: Joe Stinebaker

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NEWS ADVISORY

COUNTY JUDGE ED EMMETT JOINS LOCAL HOUSING OFFICIALS TO ANNOUNCE \$58 MILLION HOMEBUYER TAX CREDIT PROGRAM

WHO: Harris County Judge Ed Emmett

Steven Krueger, vice chairman, Harris County Housing Finance Corporation

Steve Harris, Mortgage Credit Certificate Program manager

David Turkel, Director of Harris County Community Services Department

HCHFC Board members

WHAT: News Conference

WHEN: 1 p.m., Today, Oct. 22, 2010

WHERE: Fourth Floor Conference Room

Harris County Administration Building

1001 Preston

Houston, TX 77002

Harris County Judge Ed Emmett and several top area housing officials will announce the kickoff of a new homebuyer assistance program for low- to moderate-income families that will provide as much as \$58 million in assistance. The Harris County Housing Finance Corporation, a local non-profit housing agency appointed by Commissioners Court, is offering Mortgage Credit Certificates to eligible homebuyers. These certificates, known as MCCs, allow homebuyers to receive federal income tax credits worth as much as \$2,000 a year. Judge Emmett and various officials will explain how homeowners can apply or get more information on the program, which is funded through the federal government. The program, which encourages home ownership and benefits the building trades, applies to residences with purchase prices of \$298,155 or less.